



MURRAY & ROBERTS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1948/029826/06

JSE Share Code: MUR

ADR Code: MURZY

ISIN: ZAE000073441

(“Murray & Roberts” or “the Company”)

ATON GMBH (“ATON”) ACQUISITION OF AN INTEREST IN AVENG LIMITED (“AVENG”) AMOUNTING TO 25.42% OF ITS TOTAL ISSUED ORDINARY SHARES

Shareholders are referred to the announcement released on SENS today by Aveng regarding a notification received from ATON on Thursday, 5 July 2018, indicating that ATON and its wholly owned subsidiary ATON Austria Holdings GmbH, have in aggregate, acquired an interest in the ordinary shares of Aveng, such that the total interest in the ordinary shares of Aveng now amounts to 25.42% of the total issued ordinary shares of Aveng.

The board of directors of Murray & Roberts (“Board”) will assess this development and provide further guidance to Murray & Roberts’ shareholders in relation to a potential combination of Murray & Roberts and Aveng in due course.

Shareholders are referred to the announcement released on SENS on 18 June 2018 and the guidance provided by the independent board of Murray & Roberts that Murray & Roberts’ shareholders have time to evaluate the mandatory offer from ATON (“ATON Mandatory Offer”) and therefore are not required to take any action at this stage. In the event that the ATON Mandatory Offer is declared unconditional in all respects, ATON is required to release an announcement on SENS. Murray & Roberts’ shareholders will still have 10 business days from the date of such announcement to accept the ATON Mandatory Offer, if they choose to do so, on the terms offered by ATON at that time.

Responsibility statement

The Board accepts responsibility for the information contained in this announcement and certifies that, to the best of its knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

Bedfordview

6 July 2018

Sponsor

Deutsche Securities (SA) Proprietary Limited