



MURRAY & ROBERTS HOLDINGS LIMITED

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(“Murray & Roberts” the “Group”)

RUC CEMENTATION MINING CONTRACTORS AWARDED R2,3 BILLION NEWMONT CORPORATION CONTRACT IN AUSTRALIA’S NORTHERN TERRITORY

Murray & Roberts is pleased to announce that RUC Cementation Mining Contractors (“RUC”) has been awarded an approximate R2,3 billion contract for the shaft lining and equipping contract at Newmont Corporation’s (“Newmont”) Tanami Expansion 2 project in Australia’s Northern Territory.

RUC is a diversified underground mining contractor with an extensive portfolio of completed and current projects throughout Australia and the Asia-Pacific and is excited to engage on this project with Newmont, the world’s largest gold producer.

Capital investment in the mining sector continues mainly in brownfield expansions, although it is expected that investment in new mines will return from mid-2021 onwards. The Group’s Mining platform holds a leading position in most major regional underground mining markets in the western world and is well positioned to benefit from the expected improvement in market conditions.

Bedfordview

19 April 2021

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The Standard Bank of South Africa Limited