



MURRAY & ROBERTS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1948/029826/06

JSE Share Code: MUR

ADR Code: MURZY

ISIN: ZAE000073441

(“Murray & Roberts”)

VOLUNTARY ANNOUNCEMENT – COMPETITION TRIBUNAL APPROVES SALE OF MURRAY & ROBERTS INFRASTRUCTURE & BUILDING BUSINESSES

Shareholders are referred to the announcement published by Murray & Roberts on the Stock Exchange News Service of the JSE Limited (“SENS”) on 1 November 2016, regarding the sale of the Murray & Roberts Infrastructure & Building businesses to a consortium led by the Southern Palace Group of Companies Proprietary Limited (the “Transaction”), which was subject to approval by the Competition Authorities of South Africa.

Shareholders are advised that following the approval of the Transaction by the Competition Commission on 23 February 2017, the Competition Tribunal of South Africa unconditionally approved the Transaction on 8 March 2017.

Certain conditions precedent in respect of the Transaction remain outstanding and shareholders will be advised on SENS once these have been fulfilled. It is expected that the Transaction will be completed before the end of the current financial year.

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9 March 2017

Sponsor: Deutsche Securities (SA) Proprietary Limited