



**MURRAY & ROBERTS HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

Registration number 1948/029826/06

JSE Share Code: MUR

ADR Code: MURZY

ISIN Code: ZAE000073441

(“Murray & Roberts” or the “Company”)

**NOTICE OF DISPOSAL OF MURRAY & ROBERTS SECURITIES**

In accordance with Section 122(3)(b) of the Companies Act, No 71 of 2008, as amended and paragraph 3.83(b) of the JSE Limited Listings Requirements, Murray & Roberts shareholders are advised that the Company has received formal notification that:

1. clients of Allan Gray have, in aggregate, disposed an interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by Allan Gray's clients has reduced to 15.3515% of the total issued ordinary shares of the Company; and
2. Sanlam Investment Management (Pty) Ltd has disposed an interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by Sanlam Investment Management (Pty) Ltd has reduced to 4.87% of the total issued ordinary shares of the Company.

Bedfordview  
21 February 2017

Sponsor: Deutsche Securities (SA) Proprietary Limited