



MURRAY & ROBERTS HOLDINGS LIMITED

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(“Murray & Roberts” the “Group”)

MURRAY & ROBERTS’ MINING PLATFORM AWARDED TWO CONTRACTS TO THE VALUE OF R1,2 BILLION

Murray & Roberts is pleased to announce that its multinational Mining platform secured two contracts in its Cementation Americas business to the value of circa R1,2 billion.

Cementation USA secured the Underground Characterisation Development and Infrastructure project in Utah for Rio Tinto’s Kennecott Utah Copper. The value is circa US\$70 million. This initial scope includes lateral development and associated infrastructure works and the award positions Cementation USA well for the potential significant scope growth on this project.

Cementation Canada Inc has secured the completion of Phase 1 of the Jansen Potash project in the province of Saskatchewan for BHP Canada Inc. This scope includes the post liner excavation, steel and equipping of the shaft. The value of the complete project award, that is subject to a sanction decision for the project, is circa US\$170 million. Cementation Canada has, in the interim, received a works order to proceed with the first work package to the value of US\$12 million. Cementation Canada will apply to also deliver the following phases of the project.

During the past year, mining companies in the Americas have experienced prolonged COVID-19 impact, creating short-term order book pressure for engineering and contracting companies. These awards are evidence of new mining investments returning to the region. The forecast improvement in capital investment in the mining industry is encouraging and considering the platform’s leading global position and growing near term project pipeline, there is good potential for accelerated growth for the Group’s mining platform.

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