

MURRAY & ROBERTS HOLDINGS LIMITED

(Incorporated in the Republic of South Africa) Registration number 1948/029826/06 JSE Share Code: MUR ADR Code: MURZY ISIN: ZAE000073441 ("Murray & Roberts" and "the Company")

HABTOOR MURRAY & ROBERTS TAKENAKA JOINT VENTURE ("HMRT") RECEIVES AWARD ON THE DUBAI INTERNATIONAL AIRPORT DISPUTE

Shareholders are referred to the Dubai International Airport dispute ("the dispute"), which has been reported on in the Company's financial results announcements over the past number of years.

The board of directors of Murray & Roberts ("the Board") advises that on 3 April 2019, an arbitral award was issued in relation to the dispute.

The Tribunal, in its award, made a number of determinations, dealing with the many claims and counterclaims of HMRT and the Client. In order to bring this matter to conclusion, the Client now has to prepare and issue a Final Account for the Project, taking into consideration the determinations and guidance of the Tribunal in its award, and the Client and HMRT have to agree the Final Account.

The Board will provide further information on this matter as soon as the Final Account has been resolved.

Bedfordview 9 April 2019

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